

# MEDIA RELEASE

23 June 2016

## Council delivers balanced budget

Huon Valley Council passed its 2016/17 budget at last night's ordinary council meeting.

The Council's main focus in preparing this budget has been its long term financial sustainability and the provision of adequate resources for maintaining existing infrastructure and building new assets.

Council endorsed a rate rise of 3.95% for the coming year. This equates to an increase of \$42 per year for the average rateable property in the Huon Valley, or 81 cents per week.

In the last three financial years the Tasmanian Auditor General rated the Huon Valley Council as one of the consistent top 3 financially sustainable councils in Tasmania with the second lowest rates (per property) in the State.

There is \$21.8 million allocated for the day to day operations of Council. There is a \$7.2million allocation for asset renewal and \$900,000 in 2016/17 for new assets.

Huon Valley Mayor Peter Coad said the budget further strengthened the Council's commitment to financial sustainability.

"The Council carries no loan debt. We also made the commitment not to reduce any of the services the Council currently offers and we are proud to provide such a diverse range of services to our community, including childcare and medical centres as well as more traditional local government services."

A copy of the Huon Valley Council's 2016-17 Budget is available from the Council's website – [www.huonvalley.tas.gov.au](http://www.huonvalley.tas.gov.au)



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